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SECOND QUARTER 2020



Mr. Jack Sample
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A Message from the CEO

Silver linings are hard to come by these days. This year has been challenging for us as an industry, as a community, and as a nation. While 2019 marked a year of transformation for Olympus Energy, 2020 has tested the strength and resilience of our spirit. I know we are not alone.

The negative effects of COVID-19 have been felt in every corner of the world. From the price of oil and availability of cleaning supplies, to the neighbor who lost their job and the former classmate who struggled to fight the disease. We at Olympus have dutifully taken steps to protect our workforce and stakeholders through this challenging time, but we aren't immune to the instability it has presented for our industry and the global economy.

While we are steadfast in our vision and strategy to drive long-term value for our landowners, communities, and investors, we firmly believe that our ability to adapt to the challenges of 2020 will be paramount to our long-term success. This means allocating extra time and resources to protecting the safety of our people and implementing processes and technologies that will enable us to make informed decisions about our future.

NEWS FROM THE MOUNT

Olympus Gratitude Project Honors Essential Workers

The Olympus Gratitude Project was launched in April to honor essential workers for keeping the community safe amid the coronavirus pandemic. The Company partnered with numerous local businesses to contribute nearly \$8,000 in individually wrapped meals, baked goods, and hand sanitizer to those serving on the frontlines.

"As we took steps to protect our workforce and their families, we couldn't help but think of others working through a time of such uncertainty," said Olympus Communications Director Kimberly Price. "We want to let others know they are appreciated. Their roles in public safety, skilled nursing, custodial services, grocery, and food preparation are vital to our community's health and safety. Partnering with local businesses to deliver this act of kindness allowed the project to have a two-pronged effect."

Each group honored by the Gratitude Project serves stakeholders of Olympus.



Among the recipients were William Penn Skilled Nursing Facility and Mt. Vernon Nursing Home; the police departments of Penn Township, Elizabeth Township, Plum Borough, the Municipality of Murrysville, West Deer Township, and Rostraver Township; Plum and Penn EMS departments, ShopNSave locations in Plum and Penn Hills; Giant Eagle in Allegheny Township; the housekeeping, custodial, and sterile processing staff of Forbes Hospital; the daytime staff of Canonsburg Hospital; and the school cafeteria staff of Burrell School District.

Olympus also partnered with the Marcellus Shale Coalition Foundation to provide more than 2,000 meals to healthcare workers across Pennsylvania.

(continued from cover)

The tenacity and professionalism exhibited by our team during these uncertain times is a silver lining I refuse to let go unnoticed and one that we celebrate at Olympus. Not only did our team overcome the technical and relational challenges of working from home since March, we proudly accepted the challenge of being a life-sustaining business. That meant continuing our safe and efficient field operations as well as building out a key component of our water supply infrastructure. These efforts have allowed Olympus to continue delivering value to our stakeholders, like you, during a time when the world economy is experiencing severe instability, leaving millions of Americans unemployed.

The value your partnership with Olympus Energy brings to our economy expands far beyond the royalties paid to landowners. This value is realized in the affordability of the electricity that cools and heats our homes, in the technology used to save lives in local hospitals, and in the products that support our country's robust manufacturing and agricultural industries. Natural gas is, and will continue to be, a leading contributor to the strength and health of our region, especially in times of crisis.

Our Gratitude Project has been another significant silver lining for all at Olympus. This project is a catalyst for goodwill and partnership with local businesses that provides recognition and thanks to people on the front lines helping and protecting our communities. Whether we are providing a meal, a snack, personal protective supplies, or even volunteering at food shelters, our Olympus team is making a difference and contributing to our local economy in the process.

No matter where 2020 leads us - whether harder times are ahead, or we will see the relief our people need - we at Olympus are certain that our work will continue to drive progress. We will continue to bring reliable, affordable energy to market for the benefit of all stakeholders while taking steps to support our community through volunteerism and charitable giving, which you will learn more about in this issue.

We are honored to have you as a partner in our quest to make a difference, especially when times are tough.

Best,

M. Chris Doyle
President & CEO



Employees Support Local Food Banks with Donations, Volunteering

In mid-March, when all around the United States, and in particular Western Pennsylvania, people were losing their jobs and stay-at-home orders were adopted because of the COVID-19 pandemic, Olympus Energy was prepared to help.

"It didn't take long to realize the unprecedented impact this would have on our community," said Olympus Communication Specialist Ashley Mikelonis. "After a few discussions with local non-profits, we found that our team could make the most impact by supporting local food banks through volunteerism and fundraising."

The team kicked off this effort by hosting a virtual food drive benefiting the Greater Pittsburgh Community Food Bank (GPCFB), which has distributed more than 10 million pounds of food since March.

"We were excited to partner with GPCFB because their program can provide up to five meals for every dollar donated," said Mikelonis. "The team was able to raise \$3,335, along with a \$2,000 match from Olympus. These contributions helped the Food Bank provide over 26,000 nutritious meals for those in need."

Olympus has also partnered with the Westmoreland County Food Bank (WCFB), which is hosting several food distributions per month.

"We have completed four volunteer activities with WCFB since May," said Mikelonis. "Our team has committed nearly 125 hours to helping the Food Bank pack emergency food boxes and distribute goods at its drive-through distributions, which assist more than 1,500 families each time."

Pictured (from left to right): Julie Sullivan, Jacob Cole, and Ashley Mikelonis

Local Emergency Management Agency Better Equipped to Serve Community with Olympus Energy Grant

Penn Township Emergency Management Agency in Westmoreland County is serving its community with an updated emergency response vehicle thanks to a \$3,500 grant from Olympus Energy.

The grant, issued in November 2019, helped fund the purchase of modernized equipment, the installation of refurbished radios, and a new exterior design for the vehicle. Penn Township Emergency Management Director Paul Wersing managed the project with the intention of turning the vehicle into a mobile incident response tool.

"The vehicle serves as a 'mobile command' for the EMA and carries road closure signs, flares, first-aid kits, and other emergency supplies," said Wersing.

Since the emergence of COVID-19 in southwestern Pennsylvania, the vehicle has been used to assist first responders with calls that may require additional safety measures.

"It's very nice to have during a time like this," Wersing commented. "We are really grateful to Olympus for helping us with this project so we can better serve our community."

Olympus funded the project as part of its mission to be an honorable civic partner and embrace innovative ideas.

"The Penn Township staff are virtuously committed to the safety and wellbeing of their residents," said Olympus Safety Manager Donnie Muraco. "We're proud to help fulfill their vision for a mobile incident command vehicle that will enable them to swiftly respond to crises in the community."



Industry Insight: What is FracFocus?

FracFocus.org is home to the national hydraulic fracturing chemical disclosure registry and is managed by the Ground Water Protection Council and Interstate Oil and Gas Compact Commission. The website was created to provide the public with access to the complete list of chemicals used in the hydraulic fracturing process. Users can also learn about how hydraulic fracturing works, the purpose chemicals serve, and how groundwater is protected throughout the process.

Natural gas operators like Olympus Energy voluntarily disclose data to FracFocus once completions operations conclude at each well site. There are currently 163,471 well sites registered and 23 states that use this website as an objective tool for the general public.

In addition to FracFocus, shale gas operators disclose all chemicals used in both the drilling and hydraulic fracturing process, including confidential or proprietary information, to the Pennsylvania Department of Environmental Protection (PA DEP). This disclosure process is a part of Act 13 of 2012, which is featured on PA DEP's website, www.dep.pa.gov.